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# 1 Does Attribute Order Influence Attribute-Information Processing in 2 Discrete Choice Experiments?

## 3Abstract

4The existing empirical evidence shows that both contingent valuation and discrete choice  
5experiment (DCE) methods are susceptible to various ordering effects. However, very few  
6studies have analysed attribute-ordering effects in DCEs, and no study has investigated  
7their potential influence on information-processing strategies, such as attribute non-  
8attendance (ANA). This paper tests for attribute-ordering effects and examines whether the  
9order of attributes describing the alternatives affects respondents' propensity to attend to or  
10ignore an attribute. A split-sample approach is used, where one sample received a DCE  
11version in which the positions of the first and last non-monetary attributes are switched  
12across the sequence of choice tasks compared with the other sample. The results show that  
13attribute order does not affect welfare estimates in a significant way under the standard  
14assumption of full attribute attendance, thus rejecting the notion of procedural bias.  
15However, the welfare estimates for the attributes whose order was reversed and the share  
16of respondents who ignored them differ significantly between the two attribute-ordering  
17treatments once ANA behaviour is accounted for in the estimated choice models. These  
18results highlight the important role of information-processing strategies in the design and  
19evaluation of DCEs.

20

21**Keywords:** Ordering effects; Information processing; Attribute non-attendance; Discrete  
22choice experiment; Stated preferences; Convergent validity

23**JEL codes:** Q25, Q51, C25, D12

## 241 Introduction

25 There is an increasing interest in the discrete choice experiment (DCE) literature in trying  
26 to identify the behavioural rules that respondents adopt when processing the information  
27 provided in DCEs which ultimately affect their choices. A standard assumption in the  
28 neoclassical theoretical framework underlying DCEs is that individuals, as rational  
29 economic agents, consistently choose alternatives that maximise the utility they derive  
30 from goods with different characteristics (Rabin, 1998; McFadden, 2001). This implies that  
31 survey respondents are able to process all the information provided in a rational manner,  
32 i.e. they make trade-offs between each and every attribute associated with each alternative  
33 and choose their most preferred alternative in a choice set. It has, however, been  
34 demonstrated that, when making a choice, individuals often use a number of simplifying  
35 decision strategies or choice heuristics in processing the information contained in the  
36 attributes which describe alternatives. Examples include attribute non-attendance (ANA),  
37 elimination by aspects, attribute aggregation, and parameter transfer between common-  
38 metric attributes (Hensher and Greene, 2010; Erdem et al., 2014). Of these, ANA has  
39 received particular attention in the DCE literature (Hensher and Rose, 2009; Alemu et al.,  
40 2013; Johnston et al., 2017). It refers to a situation in which one or more attributes, and  
41 their associated levels, are ignored by a respondent when evaluating alternatives in a  
42 choice set (Hensher et al., 2005). In this study, we test to what extent the order in which  
43 attributes are presented in a choice task influences attribute attendance. The link between  
44 attribute ordering and ANA has, as far as we know, not yet been investigated in the DCE  
45 literature.

46 There is a substantial amount of evidence that stated preferences are susceptible to  
47 various ordering effects (e.g. Carson and Mitchell, 1995; Herriges and Shogren, 1996;

48Halvorsen, 1996; Holmes and Boyle, 2005; Day et al., 2010; 2012; Carlsson et al., 2012).  
49A number of visual ANA studies suggest that the order in which attributes are presented in  
50a choice task in a DCE may affect both respondents' choices and their level of attendance  
51to an attribute (Balcombe et al., 2015; Spinks and Mortimer, 2016; Selivanova and Krabbe,  
522018). However, formal tests of attribute-ordering effects are scarce. Although especially  
53the monetary attribute is of interest for the economic valuation purposes in DCE studies,  
54Kjær et al. (2006), Boyle and Özdemir (2009) and to some extent Glenk (2007) and  
55Krucien et al. (2017) have already investigated attribute-ordering effects due to the  
56positioning of the price attribute, albeit without controlling for ANA. For this reason, our  
57study focuses on the positioning of the non-monetary attributes.

58        This study contributes to the DCE literature in environmental economics in two  
59significant ways. First, it tests for attribute-ordering effects; and, secondly, it examines  
60whether the attribute order within alternatives results in distinct attribute (non)-attendance  
61patterns. To this end, we use a split-sample approach. There were two versions of the  
62questionnaire, each with an identical DCE design. However, in one of the versions, the  
63positions of the first and last non-monetary attributes was reversed across the entire  
64sequence of choice tasks. This allowed us to examine whether the order of the attributes in  
65the choice set affects stated choices and the estimated willingness-to-pay (WTP) values,  
66thus providing a type of convergent validity test of the DCE method. The main novelty of  
67this paper lies in testing whether the order in which the attributes are presented within a  
68choice task leads to any systematic differences in observed ANA behaviour. An additional  
69contribution to the literature consists of estimating and comparing the results of the  
70combined latent class discrete mixtures model and the combined latent class mixed logit  
71model, which allows testing the robustness of the results. Although these advanced models

72are considered state-of-the art for analysing inferred ANA, their application in the existing  
73literature is limited, possibly because they are rather complex and computationally  
74challenging. Nevertheless, the ability to more fully (though not completely) separate  
75preference heterogeneity and processing heterogeneity means that these models have the  
76potential to yield much more informative results.

77       The remainder of this article is organized as follows. Section 2 reviews the existing  
78literature on attribute-ordering effects and ANA. Section 3 describes the study design, the  
79hypotheses to be tested, and the econometric approach. Section 4 presents the results, and  
80Section 5 concludes.

81

## 822 **Previous research**

### 832.1 *Attribute-ordering effects*

84Ordering effects are not a new phenomenon in the stated preference literature. Several CV  
85studies report significant anchoring and sequencing effects (e.g. Herriges and Shogren,  
861996; Halvorsen, 1996). The introduction of the DCE method to the stated preference  
87literature has added new dimensions of ordering effects that have come increasingly under  
88scrutiny. Ordering effects in DCEs describe a diverse array of possible phenomena (Day et  
89al., 2012) and may be observed as a consequence of an order in which a choice task,  
90alternative, or attribute appears in a questionnaire. The most commonly studied ordering  
91effects are those related to the position of the choice tasks in a choice sequence (e.g.  
92Holmes and Boyle, 2005; Day et al., 2010; 2012; Carlsson et al., 2012). They show that  
93preferences are affected by the choice task order and that the features of preceding choice  
94tasks influence individuals' choices in subsequent tasks. In addition, significant ordering

95effects have been reported when posing an open-ended WTP question before or after a  
96DCE (Metcalfe et al., 2012; Brouwer et al., 2017).

97        Although the empirical evidence suggests that stated preference methods are prone  
98to various ordering effects, insufficient attention has been paid to examining whether the  
99sequence of information presented to respondents within a choice task, such as the order of  
100attributes, influences their stated preferences and welfare estimates. To the best of our  
101knowledge, Glenk (2007) and Boyle and Özdemir (2009) are the only authors who have  
102analysed attribute-ordering effects in the field of environmental economics. Glenk (2007)  
103presented the list of attributes in reverse order to half of the respondents, with the cost  
104attribute appearing either at the top or at the bottom of the choice task. His findings suggest  
105the presence of recency effects, implying that respondents assign a relatively greater  
106weight to the attribute placed at the bottom position. He assumes that the extent of recency  
107effects depends on the relative importance respondents ascribe to the attributes, but did not  
108test this formally. Boyle and Özdemir (2009) found that placing the monetary attribute first  
109instead of last in the list of attributes does not affect preference parameters or welfare  
110estimates in a significant way.

111        Insights from DCEs applied in the health economics literature are mixed. Using  
112alternatives described by a list of five attributes, Farrar and Ryan (1999) swapped the top-  
113two attributes with the bottom-two in half of their questionnaires. They found no evidence  
114of an attribute-ordering effect. Scott and Vick (1999) show that positioning the most  
115important attribute as the first or as the last one causes an ordering effect and significantly  
116influences preferences for this particular attribute. The respondents in their study expressed  
117stronger preferences for the most important attribute if it was presented last rather than first  
118in the attribute sequence. Kjær et al. (2006) found that placing the price attribute either as

119the first or the last significantly influences respondents' relative weighting of the price  
120compared with other attributes. Their results indicate that respondents exhibit higher price  
121sensitivity when the price attribute is placed at the end of the policy description.

122 Analogous to the ordering effect in DCEs is the position effect in best-worst scaling  
123surveys, where respondents are asked to choose the best and the worst item from a list of  
124items. In a study that focused on the consumers' trust in agents concerning information  
125about nanotechnology and its use in food production, Campbell and Erdem (2015) found  
126that the choices made by approximately half of the sample were subject to a position effect,  
127which was more prominent among male respondents. They also showed that the institution  
128positioned at the top of the choice task stands a significantly higher chance of being  
129identified as the most trustworthy.

130

### 1312.2 *Attribute non-attendance*

132Ignoring attributes in the choice task violates the continuity axiom in the multi-attribute  
133consumer theory underlying DCEs. Without a trade-off between each pair of attributes, no  
134matter how much the level of an ignored attribute is improved, the improvement will fail to  
135compensate for worsening in the level of the other attributes (Spash, 2000; Sælensminde,  
1362002; Rekola, 2003; Campbell et al., 2008; Scarpa et al., 2009). In such cases estimating  
137the marginal rates of substitution between attributes and WTP values is problematic  
138(Lancsar and Louviere, 2006). Ignoring the fact that some respondents base their choice  
139only on a subset of attributes, and treating them in the same way as respondents who  
140consider all attributes, may lead to erroneous and biased estimates (Scarpa et al., 2009),  
141and, consequently, to misleading policy recommendations.

142 Two main approaches, based on stated and inferred data, have been developed to  
143 identify and model ANA behaviour. Self-reported ANA can be elicited either at the choice  
144 task level (choice-task specific stated ANA) or after the entire choice task sequence (serial  
145 stated ANA). The reliability of the stated ANA approach has been questioned as  
146 respondents' statements are often inconsistent with the results from statistical models (e.g.  
147 Carlsson et al., 2010; Hess and Hensher, 2010; Scarpa et al., 2012; Kragt, 2013; Bello and  
148 Abdulai, 2016; Chalak et al., 2016; Tarfasa et al., 2017). Choice-task stated ANA seems to  
149 be more congruent with inferred ANA than serial stated ANA (Caputo et al., 2018).  
150 Another problem with using self-reported ANA is that it can potentially introduce  
151 endogeneity bias into the model (Hess and Hensher, 2013). Therefore, most researchers  
152 focus on inferring ANA behaviour from suitable analytical models and advancing the  
153 ability of these models to describe such behaviour (Campbell et al., 2008; 2011; Scarpa et  
154 al., 2009; 2010; Hensher and Rose, 2009; Cameron and DeShazo, 2010; Balcombe et al.,  
155 2011; Hole, 2011; Hensher et al., 2012; Hess et al., 2013; Glenk et al., 2015; Thiene et al.,  
156 2015). Heterogeneity is usually captured by allowing the coefficients to vary *between*  
157 different ANA classes. Some studies suggest that ANA might be confounded with regular  
158 taste heterogeneity, where low attribute importance may imply that some respondents do  
159 not ignore the attribute, but simply put less weight on it (Carlsson et al., 2010; Hess et al.,  
160 2013). Therefore, the models that do not allow the parameters to vary across respondents  
161 *within* a class may incorrectly assign low attribute importance to ANA and hence  
162 overestimate the ANA shares. To overcome this problem, Hess et al. (2013) propose to use  
163 choice models that are able to capture ANA and taste heterogeneity simultaneously by  
164 assuming continuous distributions of random parameters within a class. The main  
165 limitation of these models is that they are computationally demanding and identification

166problems can occur. The choice of distribution is, moreover, expected to affect the weight  
167of ANA classes (Hess et al., 2013). In general, the choice of the inferred ANA model and  
168the model specification can influence the results.

169       The third and most recent approach is visual ANA, relying mainly on eye-tracking  
170technology. Visual ANA is usually measured in terms of the duration and number of eye  
171fixations. An exception is Mattmann et al. (2017), who applied mouse-tracking to measure  
172visual ANA. The advantage of visual ANA is that it allows ANA behaviour to be directly  
173observed. The studies on visual ANA conclude that low visual attention does not  
174necessarily imply that respondents ignore an attribute or attach a low importance to it, and  
175*vice versa* (Balcombe et al., 2015; Lewis et al., 2016; Mattmann et al., 2017; Van Loo et  
176al., 2018). Visual ANA is often found to be inconsistent with stated and inferred ANA  
177measures (Balcombe et al., 2015; Van Loo et al., 2018). Grebitus et al. (2015), Spinks and  
178Mortimer (2016), Grebitus and Roosen (2018), and Selivanova and Krabbe (2018) show  
179that higher choice task complexity increases visual ANA. The findings of Spinks and  
180Mortimer (2016) suggest that ANA differs across alternatives, indicating possible left-right  
181ordering effects. Selivanova and Krabbe (2018) confirm this, as the respondents in their  
182study paid more visual attention to, i.e. fixated their eyes longer and more often on,  
183alternatives presented on the left side. Interestingly, several studies on visual ANA  
184randomised the choice attributes to avoid potential ordering effects (e.g. Mattmann et al.,  
1852017; Van Loo et al., 2018), or varied the number of attributes and hence their relative  
186position in the choice task (Spinks and Mortimer, 2016), which is why they are less  
187informative about the link between visual ANA and attribute order. Most other studies (e.g.  
188Balcombe et al., 2015; Yegoryan et al., 2018) suggest that visual attention based on eye  
189tracking is not distributed equally across attributes. Balcombe et al. (2015) showed that

190next to the last (monetary) attribute, the first and the last non-monetary attributes have the  
191highest visual ANA. Chavez et al. (2018) also demonstrated that the last attribute (price) is  
192the most attended to. Krucien et al. (2017) found that cost was the most (least) visually  
193attended attribute when it was placed at the top (bottom) of the choice tasks. On the  
194contrary, price is the least attended attribute in Grebitus et al. (2015), who hypothesise that  
195respondents spend a shorter time processing familiar attributes such as price compared  
196with unfamiliar attributes, for which no information is yet stored in their memory and new  
197associations need to be created. The main limitations of visual ANA studies based on eye-  
198tracking are the rather small sample sizes and the often non-representative samples of  
199respondents (e.g. the student population).

200 A majority of studies investigating ANA suggest that incorporating ANA behaviour  
201into empirical models improves model fit and significantly affects marginal willingness-to-  
202pay (MWTP) estimates. The results concerning the direction of the impact on WTP values  
203are, however, mixed. While most of the studies report significantly lower welfare estimates  
204when ANA is considered in the choice models (e.g. Hensher et al., 2005; Scarpa et al.,  
2052009; Campbell et al., 2011), Hensher and Greene (2010) find the opposite and Carlsson et  
206al. (2010) detect no significant differences. The literature has identified several factors that  
207seem to influence the degree of ANA, including hypothetical bias mitigation strategies like  
208textual information or honesty stimuli (Bello and Abdulai, 2016), respondents' knowledge  
209about or familiarity with the good being valued (Sandorf et al., 2017; Heidenreich et al.,  
2102018), and the level of choice task complexity (Jonker et al., 2018). Jonker et al. (2018)  
211argue that reducing the choice task complexity, e.g. by using the same levels for several  
212attributes across different alternatives and highlighting differences between alternatives

213with colours, also reduces ANA. The underlying reasons for ANA have not yet been fully  
214understood, although Alemu et al. (2013) made a first step in this direction.

215

### 2162.3 *Attribute attendance and ordering effects*

217A systematic review of 28 different ANA studies published between 2005 and 2019,  
218conducted in support of the study presented here (see Appendix A1), reveals that in around  
219one-third of these existing studies (9 studies) the non-monetary attribute that is placed last  
220(or second-last, before price) in the list of attributes is consistently less attended to than the  
221non-monetary attribute which appears first. In 6 studies, the reverse result is found (i.e. the  
222last non-monetary attribute received more attention than the first one), while two studies  
223find equal attendance to the first and last positioned non-monetary attributes. Eleven other  
224studies find mixed results depending on, for example, inferred or stated ANA. Although  
225one-third of the reviewed ANA studies here suggest that the last non-monetary attribute  
226typically receives consistently less attention in DCEs irrespective of the modelling  
227approach that was used, the available empirical evidence over the past 1-2 decades seems  
228inconclusive. The review we conducted is furthermore not without difficulty due to limited  
229information provided in the studies about ANA shares for all attributes, the exact order of  
230the attributes and whether or not the order was fixed. Consequently, the results described  
231here have to be interpreted with the necessary care.

232

## 2333 **Study design, hypothesis testing, and econometric modelling approach**

### 2343.1 *Study and experimental design*

235The Swiss government recently decided to restore 4,000 km of rivers in the country over  
236the next 80 years (FOEN, 2012). This implies that 50 km of rivers would need to be

237restored each year. As a result, there is an increasing number of river restoration projects in  
238the country. We focus on two of them here: the restoration of the rivers Thur and Töss,  
239which are both tributaries of the river Rhine, located in the north-eastern part of  
240Switzerland at approximately 15 km distance from each other. The two rivers provide the  
241same ecosystem services. Certain sections of these rivers have already been restored during  
242the last few decades. These restoration measures have increased species richness at both  
243river sites (Paillex et al., 2017). Another positive effect is an increase in recreational  
244opportunities and the attraction of greater numbers of visitors to the restored sites  
245(Woolsey et al., 2007). This study elicits the preferences and the WTP of the local  
246population for further restoration measures at the degraded river sections using a DCE  
247containing the effects of restoration that are expected to be the same as for the already  
248restored river stretches. The data collected in this study informed the cost-benefit analysis  
249of river restoration projects in Switzerland (reference omitted for the purpose of a blind  
250review).

251       The DCE included three different labelling treatments. Preferences for the  
252restoration of the rivers Thur and Töss were elicited independently using two identical  
253unlabelled DCEs. Each unlabelled DCE thereby focuses on one river only and does not  
254refer to the existence of the other river. In the third labelled DCE, the respondents had to  
255choose directly between the restoration of either the river Thur or the river Töss, where the  
256first alternative was always labelled as the restoration of the Thur and the second  
257alternative as the restoration of the Töss. The respondents were randomly assigned to either  
258one of the two unlabelled DCEs or the labelled DCE version.

259       The DCE was part of a survey, which collected information on respondents' river  
260use, awareness, knowledge and perception of river restoration projects, and their socio-

261economic characteristics. The questionnaire was thoroughly pretested in two rounds of in-  
262person interviews carried out by professional interviewers familiar with the study area and  
263hired from a marketing agency specialised in public surveys. The interviewers were  
264thoroughly instructed by the first two authors. Debriefing sessions, in which the  
265interviewers provided feedback from the field, took place after each pretest round. The  
266pretest results led to adjustments in the levels of two attributes (biodiversity and price).  
267The survey was administered in person in March 2015 using a spatially stratified sampling  
268approach, which targeted randomly selected households living within a 35 km radius of the  
269river sites that would be restored in the future. The survey included a map of the study  
270area, showing the locations of the restored river sections and the river sections that may be  
271restored in the future. The map also helped the respondents to determine how far they live  
272from the two river sites. The DCE was designed in collaboration with natural scientists  
273who evaluated the ecological effects of previous restoration projects. They helped to select  
274the choice attributes and define attribute levels that describe the expected changes of  
275further river restoration measures. The resulting DCE design is presented in Table 1 in  
276(reference omitted for the purpose of a blind review).

277       The choice attribute ‘length of the river section that would be restored’ reflects the  
278extent of potential future river restoration projects, measured in kilometres. Three  
279attributes capture the effect of river restoration on recreational opportunities: walking  
280along the river, swimming in the river, and barbecuing on the river bank. Their levels are  
281binary, implying that an option to undertake the activity when visiting the river either  
282exists or does not exist. The ‘biodiversity’ attribute measures species richness, which is  
283expected to increase if further restoration measures would take place. Its levels are defined  
284in terms of the current number of plant and animal species found in and around the river

285 compared with their maximum potential number. Low, medium and high biodiversity  
286 levels correspond, respectively, to 60, 75 and 100% of the potential number of species. The  
287 biodiversity level in the status quo situation is low for both rivers. The price attribute is  
288 defined as an increase in the annual cantonal taxes per person. This was considered the  
289 most credible payment vehicle because most taxes in Switzerland are paid once per year  
290 and river restoration projects fall under the jurisdiction of the cantonal authorities.

291 To test for the effect of attribute ordering, two versions of the labelled and  
292 unlabelled DCEs were created and randomly allocated to respondents in two equally-sized  
293 samples. The first sample received the DCE version with the attribute order as shown in  
294 Figure 1A, while the second sample received the version where the order of the ‘length’  
295 and the ‘biodiversity’ attributes was reversed, as shown in Figure 1B. Hence, in the latter  
296 sample, biodiversity appeared as the first attribute at the top of the choice alternatives and  
297 the length of the river section to be restored at the bottom of the alternatives, just above the  
298 cantonal tax. Note that we used exactly the same pictogram for these two choice attributes  
299 to avoid any potential variation in attribute attendance that might occur due to their visual  
300 representation. The order of the other attributes was exactly the same in both versions.

301

302 [INSERT FIGURES 1A AND 1B HERE]

303

304 A D-efficient experimental design was generated in the software Ngene  
305 (ChoiceMetrics, 2014), using prior estimates of the coefficient values derived from the  
306 survey’s pretest. This design minimizes the D-error, ensuring more reliable parameter  
307 estimates given the number of choice observations (e.g. Rose et al., 2008). The resulting  
308 DCE design consisted of 36 different choice tasks. They were blocked into six choice sets

309comprising six choice tasks each, which were randomly distributed to the respondents.  
310Each respondent hence faced six choice tasks. The choice tasks comprised three  
311alternatives: two hypothetical alternatives describing the improvements which would result  
312from the implementation of further river restoration measures; and the opt-out alternative  
313representing the status quo situation. The respondents had to choose their most preferred  
314alternative in each choice task. An example of a choice task is presented in Figures 1A and  
3151B. After the DCE, respondents were asked which attribute was most important for  
316guiding their choices. Protest responses were identified on the basis of a follow-up  
317question, in which those respondents who chose the opt-out alternative in all six choice  
318tasks were asked for their underlying reasons. Around 4% of all the choices across the two  
319samples were classified as protest responses and were excluded from the choice data  
320analysis, which is common practice in the stated preference literature (Brouwer and  
321Martin-Ortega, 2012).

322

### 3233.2 Hypotheses testing

324The main objectives of this study give rise to two hypotheses. The first hypothesis tests  
325whether an attribute-ordering effect has occurred, i.e. if the placement of the two non-  
326monetary attributes (length and biodiversity) as the first or second-last in the list of  
327attributes describing the alternatives affects the respondents' choices, and hence MWTP  
328estimates. To test this hypothesis, we examine the equality of marginal utilities associated  
329with each choice attribute between the two samples, ~~who~~ which received different attribute  
330ordering treatments  $g$ :

331 
$$H_0^1: E\left(MWTP_{g=1}^{\text{Model 1}}\right) = E\left(MWTP_{g=2}^{\text{Model 1}}\right), \quad (1)$$

332 where treatment  $g=1$  denotes the sample [of respondents](#) who answered the questionnaire  
 333 version in which the length attribute appeared first, and treatment  $g=2$  the sample where  
 334 biodiversity was positioned as the first attribute. We use the welfare estimates derived from  
 335 the choice models that assume full attribute attendance and apply the Poe et al. (2005) test  
 336 procedure, using the gizmo library in R (Sandorf, 2019). A failure to reject this hypothesis  
 337 means that there is no attribute-ordering effect and hence no procedural bias.

338 The second hypothesis tests whether the order in which the choice attributes appear  
 339 in an alternative treatment results in distinct patterns of ANA behaviour. This second  
 340 hypothesis is tested based on the outcomes of the choice models that account for ANA  
 341 behaviour. This is done in two ways. First, we verify the assumption that the probability of  
 342 ignoring each choice attribute, ignoring all the attributes, and considering all of them is  
 343 equal among the two samples [who-which](#) were exposed to different attribute-ordering  
 344 treatments:

$$345 \quad H_0^{2a} : \pi_{g=1} = \pi_{g=2} . \quad (2)$$

346

347 Secondly, we test whether the equality of MWTP estimates holds when using choice  
 348 models that take ANA into account:

$$349 \quad H_0^{2b} : E\left(MWTP_{g=1}^{\text{Model 2,3}}\right) = E\left(MWTP_{g=2}^{\text{Model 2,3}}\right) . \quad (3)$$

350 A failure to reject these hypotheses implies that positioning of the non-monetary attribute  
 351 at the top or the bottom in a choice task does not result in distinct ANA behaviour. The  
 352 hypotheses tests in the case of latent class models are based on the expected values of  
 353 MWTP (i.e.,  $E(MWTP)$ ), which involve weighting the class-specific MWTP with the

354(unconditional) class probabilities. We admit that this negates the fact that we have  
355identified heterogeneity in MWTP across the sample, but it does enable a more  
356straightforward comparison and testing of hypotheses. MWTP estimates for the same latent  
357class are also compared between the ordering treatments in the Appendix. We also point  
358out that MWTP estimates obtained from ANA models apply only to the subset of  
359respondents who actually considered the price attribute and the relevant non-monetary  
360attribute, since only in those cases there is substitutability between the attributes and,  
361therefore, a computable marginal rate of substitution.

362

### 3633.3 *Econometric modelling approach*

364Ignoring the fact that some respondents base their choice only on a subset of attributes and  
365treating them in the same way as respondents who consider all attributes will lead to  
366erroneous and biased estimates (Scarpa et al., 2009). In this paper, we are interested in  
367relaxing the assumption that all respondents consider all attributes, and in identifying the  
368share of respondents who ignore attribute(s). Such (unobserved) attribute processing  
369heterogeneity can be accommodated by applying the combined latent class discrete  
370mixtures model with finite (discrete) distributions or the combined latent class mixed logit  
371model proposed in Hess et al. (2013). We estimate both models, which allows us to  
372compare the results and test their robustness.

373 We acknowledge the similarity between the discrete mixtures model and the latent  
374class logit model, which also assumes finite representations of heterogeneity. In fact, both  
375models are formally equivalent, the main difference being that in discrete mixtures models  
376the focus is usually on segmenting on a per parameter basis and not on the basis of the full  
377set of parameters, which is typically the case in latent class models. Indeed, both

378 specifications can be estimated using a number of equality constraints. We favour the  
 379 behavioural appeal of retrieving probabilistic estimates for each parameter directly,  
 380 afforded by the discrete mixtures approach, and the fact that estimates of ANA can be  
 381 retrieved using fewer parameters.

382 The number of possible ANA classes with  $K$  attributes is  $Q = \prod_{k=1}^K M_k$ , where, in

383 this case,  $M = 2$  to allow  $\beta_k^1 \neq 0$  and  $\beta_k^0 = 0$  to recognise ANA. Each ANA class,

384  $q = \{1, 2, 3, \dots, Q\}$ , implies a different combination of attribute marginal utilities for each of

385 the  $K$  attributes. The ANA classes represent probabilities of membership in  $2^K$  different

386 classes describing all possible combinations of ANA behaviour. Our experimental design

387 with six attributes (see next section) leads to 64 different ANA classes. Those respondents

388 whose choice strategies match that of the specified pattern of ANA have a higher predicted

389 (unconditional) probability of belonging to that class. The unconditional probability that an

390 attribute has been ignored is calculated as the sum of unconditional probabilities of

391 membership across various classes that describe ANA to that attribute. The unconditional

392 probability of observing combination  $q$ , denoted using  $\phi_q$ , is the product of the

393 probabilities of observing the respective processing rules for each attribute,  $\pi_k^m$ , that

394 describe combination  $q$ . For example, the probability of observing  $\beta_1^1$ ,  $\beta_2^0$  and  $\beta_3^0$  is given

395 by  $\phi_q = \pi_1^1 \times \pi_2^0 \times \pi_3^0$ . In this paper, we refine this specification. In particular, we derive the

396 unconditional probability associated with respondents: (i) considering all attributes; (ii)  
 397 ignoring all attributes; and, (iii) ignoring a subset of attributes (but not all), where  $\phi_q$  for  
 398  $q = \{2, 3, \dots, Q-1\}$  are normalised to assure that all probabilities sum to one.

399 The probability of a sequence of choices  $y_n = [i_{n1}, i_{n2}, \dots, i_{nT_n}]$  made by respondent  
 400  $n$  over the  $T_n$  choice occasions can then be written as:

$$401 \Pr(y_n | \beta_g, C, \lambda, \phi, Q, x_n) = \sum_{q=1}^Q \phi_{qg} \prod_{t=1}^{T_n} \left( \frac{\exp \left[ \lambda_h \left( \beta_g^q x_{nit} + C_{i_g} \right) \right]}{\sum_{j=1}^J \exp \left[ \lambda_h \left( \beta_g^q x_{njt} + C_{j_g} \right) \right]} \right), \quad (4)$$

402 where  $\beta_g$  is an estimated parameter of marginal utility for attribute  $x$ ;  $C$  is an alternative  
 403 specific constant (ASC);  $g$  is the attribute-ordering treatment;  $h$  is the labelling treatment  
 404 (see Section 3.1); and  $\lambda$  are the scale factors, defined relative to the baseline treatment  $h$ ,  
 405 where both rivers Thur and Töss are included in the choice set. The scale parameters  
 406 control for any potential differences in error variance that may exist between the three  
 407 labelling treatments (two unlabelled and a labelled DCE) and are estimated relative to the  
 408 baseline treatment, i.e. the labelled DCE. Hess and Train (2017) argue that scale  
 409 parameters may capture not only scale heterogeneity, but can be confounded with other  
 410 differences in the data, including preferences. To avoid perfect multicollinearity, we  
 411 arbitrarily set one of the ASCs to zero. It is also important to consider preference  
 412 heterogeneity due to potential confounding. In a latent class framework, this can be  
 413 accomplished by further segmenting on the basis of preferences:

$$\Pr(y_n | \beta_g, C, \lambda, \tau, S, \phi, Q, x_n) = \sum_{s=1}^S \tau_{s_g} \sum_{q=1}^Q \phi_{q_g} \prod_{t=1}^{T_n} \left( \frac{\exp \left[ \lambda_h \left( \beta_g^{qs} x_{nit} + C_{i_g} \right) \right]}{\sum_{j=1}^J \exp \left[ \lambda_h \left( \beta_g^{qs} x_{njt} + C_{j_g} \right) \right]} \right), \quad (5)$$

414

415 where  $\tau$  denotes the unconditional probabilities associated with latent classes  $S$ , which  
 416 capture preference heterogeneity.

417 In the combined latent class mixed logit model, each element in  $\beta$  follows a  
 418 distribution  $\theta$ , which allows additional sources of unobserved heterogeneity to be  
 419 captured, most notably unobserved preference heterogeneity:

$$\Pr(y_n | \beta_g, \theta, C, \lambda, \phi, Q, x_n) = \sum_{q=1}^Q \phi_{q_g} \int \prod_{t=1}^{T_n} \left( \frac{\exp \left[ \lambda_h \left( \beta_g^{qs} x_{nit} + C_{i_g} \right) \right]}{\sum_{j=1}^J \exp \left[ \lambda_h \left( \beta_g^{qs} x_{njt} + C_{j_g} \right) \right]} \right) f(\beta | \theta) d\beta$$

420

421 We estimate three types of choice models. Model 1 represents the ‘standard’ latent  
 422 class (LC-FAA) model, which accommodates only preference heterogeneity (i.e., it relies  
 423 on the standard assumption of full attribute attendance (FAA) and, thus, ignores the  
 424 existence of ANA). The model has two latent classes, which capture taste heterogeneity  
 425 among individual respondents. Model 2 (LC-ANA) is the combined latent class discrete  
 426 mixtures model described in Eq. 5 that accounts for both taste heterogeneity and ANA  
 427 behaviour. Here too, the two latent classes capture regular taste heterogeneity. Since the  
 428 respondents in each latent class are assumed to display different patterns of ANA  
 429 behaviour, we furthermore distinguish between 64 possible ANA classes within each latent  
 430 class, i.e. 128 ANA classes in total. Since allowing for two preference classes only is a  
 431 limiting and potentially unrealistic assumption, in Model 3 we use continuous distributions

432to better accommodate the heterogeneity in preferences and processing strategies and  
433reduce confounding concerns. Model 3 (LC-MXL) is the combined latent class mixed logit  
434model, defined in Hess et al. (2013), which accommodates both taste heterogeneity and  
435ANA behaviour in a more flexible way than Model 2. While we recognise that our models  
436do not entirely overcome the confounding between preferences and processing strategies,  
437accommodating for both simultaneously in this manner improves our understanding of  
438their separate influence on choices.

439 To assess the impact of taking ANA into account in the empirical analysis, we  
440compare Models 1 with Models 2 and 3 in terms of model performance and MWTP  
441estimates. To analyse the potential effect of attribute ordering on the ANA behaviour, we  
442furthermore use Models 2 and 3 to compare the shares of respondents who ignore the  
443attributes and the MWTP estimates between the two attribute-ordering treatment groups.

444 All models are coded and estimated using the `maxlik` library in R (see Henningsen  
445and Toomet (2011) and R Core Team (2014) for further details) using maximum likelihood  
446estimation. We are mindful of their vulnerability to local maxima. To reduce the possibility  
447of reaching a local rather than a global maximum, we started the estimation iterations from  
448a variety of random starting points.

449

## 4504 Results

### 4514.1 *Standard choice models that assume full attribute attendance*

452Table 1 reports estimation results obtained from the standard LC models that assume full  
453attribute attendance. The first model in Table 1 (Model 1a) relates to the treatment where  
454the *length* and *biodiversity* attributes are listed as, respectively, the first and last non-

455monetary attributes in the choice set (treatment  $g = 1$ ), whereas in the second model  
456(Model 1b) the placement of these two attributes is reversed (treatment  $g = 2$ ). The order  
457in which the variables are presented in Table 1 corresponds to the order in which they were  
458presented to respondents in treatment  $g = 1$  and is kept the same for both ordering  
459treatments, for ease of comparison.

460

461[INSERT TABLE 1 HERE]

462

463       The main findings derived from the standard LC models are similar for both  
464ordering treatments. The most notable difference in preferences between the two latent  
465classes is that the respondents in class 1 prefer river restoration over the status quo, as  
466indicated by the significant positive ASCs, while the respondents in class 2 prefer the  
467status-quo option, as indicated by the negative ASCs that are significant in three out of four  
468cases. Differences in the magnitudes of the estimated parameters for the price attribute  
469between the two latent classes indicate that respondents in the second class are more price-  
470sensitive and hence willing to pay substantially less for river restoration than respondents  
471belonging to the first class. The option to walk along the river is the most highly valued  
472feature of river restoration among respondents in both latent classes. This finding is  
473supported by the stated attribute importance, where respondents reported that walking was  
474the most important attribute for their choices (see Appendix A2).

475       An interesting outcome is that the estimated coefficient for the length attribute is  
476insignificant in class 1 when that attribute is placed at the top of the choice task ( $g = 1$ ),

477but not when it is placed at the bottom ( $g = 2$ ). The same pattern is observed in class 1 for  
478improving biodiversity to a high level, where the coefficient associated with this attribute  
479level is insignificant in the treatment where the biodiversity attribute appears first ( $g = 2$ ),  
480and significant when it appears at the bottom ( $g = 1$ ). The estimated coefficients for the  
481medium biodiversity level turn out to be insignificant in the two latent classes in both  
482ordering treatments. The probability of class membership is approximately 50% in both  
483treatment groups. Finally, we do not find any evidence to suggest that the scale parameters  
484are significantly different across the three labelling treatments for  $g = 1$ . For  $g = 2$  a  
485significant difference is detected between the unlabelled DCE for the river Thur and the  
486labelled DCE, but only at the 10% level. This means that either differences in variance or  
487among the utility coefficients exist between these two labelling treatments.

488

#### 4894.2 *Testing attribute-ordering effects*

490The comparison of individual parameter estimates between the various models is not  
491straightforward, since they can be subject to different scaling of the parameter estimates.  
492What is potentially of greater interest to policy analysts are the MWTP estimates, since the  
493scale effect is neutralised when dividing the marginal utilities by the marginal price  
494coefficient. Of particular relevance in this paper is the difference between the MWTP  
495estimates for the length and biodiversity attributes, given that the order of these two  
496attributes was switched. In Table 2 we report the MWTP estimates derived from Models 1  
497and 2 for both ordering treatments. They represent the weighted MWTP estimates between  
498two latent classes, where class membership probabilities serve as weights. The last two

499 columns in Table 2 present the results of the Poe et al. (2005) test. The individual MWTP  
500 estimates for each latent class and ordering treatment are presented in Appendix A3. The  
501 Poe et al. (2005) test results based on these estimates are shown in Appendix A4. The  
502 confidence intervals around the MWTP estimates are estimated using the Krinsky and  
503 Robb (1986) procedure based on 10,000 replications.

504

505 [INSERT TABLE 2 HERE]

506

507        In order to verify our first hypothesis concerning the presence of an attribute-  
508 ordering effect, we compare the MWTP estimates of the two attribute-ordering treatments  
509 based on Models 1a and 1b that assume full attribute attendance, and apply the Poe et al.  
510 (2005) test procedure. On average, those respondents who received the DCE version in  
511 which the length attribute appeared first attach *ceteris paribus* a higher value to all choice  
512 attributes. The only exception is a negligibly lower MWTP estimate for the length  
513 attribute. The Poe et al. (2005) test results show, however, that the differences in the  
514 MWTP estimates between the two treatment groups obtained from the standard LC model  
515 are not statistically significant. Therefore, our first hypothesis cannot be rejected. These  
516 findings suggest that MWTP values are not sensitive to the positioning of the non-  
517 monetary attributes in the choice task when full attribute attendance is assumed. These  
518 results corroborate previous findings by Boyle and Özdemir (2009) and Farrar and Ryan  
519 (1999) about the absence of attribute-ordering effects.

520

521 4.3 Choice models that account for attribute non-attendance

522 While the estimates retrieved under the standard LC models give important insight into the  
523 sample's preferences for different river restoration options, they are based on the premise  
524 that respondents considered all the attributes in their decision making. In order to test the  
525 hypothesis of the presence of attribute-processing strategies, we turn our attention to the  
526 choice models that allow for ANA behaviour. The estimated results of the combined latent  
527 class discrete mixtures models are presented in Table 3 and those of the combined latent  
528 class mixed logit models in Table 4. Despite the fact that estimating additional support  
529 points and the probabilities associated with these support points comes at a high parametric  
530 cost, Models 2 and 3 lead to a much better model fit than Model 1, as evidenced by the  
531 AIC, BIC and R-squared, confirming previous findings in the literature. Moreover, Models  
532 3a and 3b outperform Models 2a and 2b in terms of BIC and R-squared, i.e. the measures  
533 of fit that take into consideration their varying number of parameters.

534

535 [INSERT TABLES 3 AND 4 HERE]

536

537 Overall, Models 2 and 3 display similar results for the two attribute-ordering treatments.  
538 More significantly than in the choice models that assume full attribute attendance, we find  
539 that, as expected, the respondents prefer policy outcomes that restore longer river stretches,  
540 provide opportunities for walking, swimming and barbecuing, and increase the biodiversity  
541 in and around the river. All else being constant, respondents prefer cheaper (relative to  
542 more expensive) policy options, which is also an expected finding. Models 2 and 3 show  
543 some inconsistencies in the results concerning the scale parameters. In Model 2 significant  
544 difference in scale parameters is detected at the 5% significance level under the ordering

545treatment  $g = 1$  between the unlabelled DCE for the river Töss and the labelled DCE,  
546indicating that there is a significant scale or preference heterogeneity between the two  
547treatments. In Model 3 the scale parameter is only weakly significant (at the 10% level)  
548under the ordering treatment  $g = 2$  for the river Thur. Interestingly, the standard deviations  
549of the random parameters in Model 3 indicate that preferences for the price attribute and  
550the non-monetary attribute that appeared at the bottom position (i.e. biodiversity in  $g = 1$   
551and length in  $g = 2$ ) are heterogeneous and differ significantly across individual  
552respondents. For the remaining attributes no taste heterogeneity has been detected, except  
553for the walking attribute in the ordering treatment  $g = 2$ .

554        However, when interpreting the parameters estimated in Models 2 and 3, it is  
555important to recognise the unconditional probabilities of ANA. Both models suggest that  
556over 70% of the respondents ignored the swimming and barbecuing attributes, more than  
55750% did not consider the biodiversity attribute, and over 40% ignored the walking  
558attribute. For the remaining attributes, Model 3 indicates lower ANA shares than Model 2.  
559Model 3 suggests that 26% to 34% respondents ignored the price attribute and that 0%  
560ignored all attributes. The corresponding shares are somewhat higher in Model 2. Model 3  
561also indicates a lower share of respondents who ignored the length attribute (0%) and a  
562higher share of those who considered all attributes (23%) than Model 2, albeit only for the  
563ordering treatment  $g = 2$ . The results of Model 3 for the ordering treatment  $g = 1$  are  
564similar to the results of Model 2, which show that at least 48% of respondents ignored the  
565length attribute and that 0.7% to 6.3% of them considered all attributes. Possible

566explanations for the large overall shares of respondents who ignored the attributes are  
567discussed later on.

568       It is worth mentioning that the inferred ANA shares match the respondents' stated  
569responses about attribute importance rather well. The walking and price attributes have the  
570lowest inferred ANA shares, implying that these are the least ignored attributes in the  
571choice process. Correspondingly, the largest portion of respondents in both samples  
572indicated that walking and price were the most important attributes for their choices (30%  
573and 19%, respectively). Therefore, the choice attributes that are considered important by  
574respondents are also ignored to a lesser extent, and *vice versa*. As this finding might  
575indicate confoundedness between ANA and regular taste heterogeneity, in particular low  
576attribute importance (Carlsson et al., 2010; Hess et al., 2013), it justifies the use of choice  
577models that consider regular taste heterogeneity in addition to ANA. The most substantial  
578deviation between the inferred ANA shares and the stated attribute importance is found for  
579the biodiversity attribute. Although on average 18% of the respondents selected  
580biodiversity as the most important attribute, the corresponding ANA shares are relatively  
581high. This suggests that the respondents either overstated its importance or the models  
582over-estimated the inferred ANA shares. It is also conceivable that other simplifying  
583choice strategies prevailed when processing information related to this attribute, such as  
584eliminating all the alternatives with low and medium biodiversity attribute levels. The  
585stated attribute importance reveals a few differences between the two attribute-ordering  
586treatments. A higher share of respondents who received the DCE version in which length  
587was positioned as the first attribute stated that walking and biodiversity were the most  
588important attributes in making their choices compared to the other treatment. In the  
589treatment where the biodiversity attribute was placed first, more respondents stated that

590length and price attributes were the most important ones. Therefore, positioning the non-  
591monetary attribute at the top of the choice tasks is associated with a lower stated attribute  
592importance.

593       Among those respondents who are predicted to have considered the non-monetary  
594attributes, we find some differences in the implicit ranks compared with models that do not  
595consider ANA. [In particular](#), Model 2 (the second latent class in both ordering treatments)  
596and Model 3a (ordering treatment  $g = 1$ ) indicate that improving biodiversity in and  
597around the river to a high level provides the highest marginal utility to respondents.  
598According to Model 3b (ordering treatment  $g = 2$ ), swimming has the highest marginal  
599utility. The significant negative coefficient estimates for the ASCs (in Model 2 for both  
600rivers in the first latent class and in Model 3 for the river Thur) suggest that, without  
601consideration of the choice attributes, the respondents prefer the status quo to the policy  
602options that imply river restoration. Respondents seem to be indifferent between river  
603restoration and the status quo in the second class in Model 2 and for the river Töss in  
604Model 3 in both treatment groups.

605The major difference between the two attribute-ordering treatments based on Model 2 is  
606observed in the preferences of respondents who belong to the two different latent classes.

607Specifically, respondents who belong to the second class in the treatments  $g = 1$  and  $g = 2$   
608are willing to pay significantly more for all choice attributes than respondents in class 1 in  
609the ordering treatment where the length attribute appears first ( $g = 1$ ) (see columns 4 and 6  
610in Appendix A4). Respondents in class 2 in the treatment  $g = 1$  are also willing to pay  
611significantly more for all choice attributes except swimming and barbecuing than

612respondents in class 1 in the treatment  $g = 2$ . However, in the ordering treatment where  
613the biodiversity attribute appears first, respondents in the second class in Model 2b do not  
614show sensitivity to the price attribute and, as a result, their MWTP values are statistically  
615indistinguishable from zero (see Table 3 and Appendix A3). Despite the fact that a  
616considerable share also ignored price in the second class in Model 2a, the price coefficient  
617in this model is significantly negative. Moreover, there are differences in the probabilities  
618of membership in the two latent classes between the two treatment groups. The probability  
619of membership in class 1 is below 50% in the ordering treatment where the length attribute  
620is placed first, and over 60% where biodiversity comes first. A significant difference in  
621scale parameters is furthermore detected at the 5% significance level under the ordering  
622treatment  $g = 1$  between the unlabelled DCE for the river Töss and the labelled DCE,  
623indicating that there is a significant scale or preference heterogeneity between the two  
624treatments.

625       The results of Model 3 on preference parameters for the two treatment groups are  
626similar, except that the highest utility is not provided by the same attribute. The most  
627notable differences between the two attribute-ordering treatments in Model 3 are observed  
628in preference heterogeneity and inferred ANA shares. Preference heterogeneity differs  
629significantly across respondents in both treatment groups for the monetary attribute and the  
630non-monetary attribute that appeared last. Therefore, it is possible that the attribute order is  
631affecting preference heterogeneity, but one cannot formally test this. Differences in the  
632shares of respondents who ignored the attributes between the two ordering treatments are  
633discussed in the next section.

634

#### 6354.4 *Testing the effect of attribute order on ANA behaviour*

##### 6364.4.1 *The effect of attribute order on the probability to ignore an attribute*

637 Inspection of the marginal utility parameters  $\pi$  retrieved under the models that take ANA  
638 into account shows that a sizeable proportion of the respondents in both samples ignored  
639 the attributes. Table 5 reports the Poe et al. (2005) test results for the equality of  
640 probabilities of ignoring each attribute, ignoring all the attributes, and considering all the  
641 attributes (i.e. the aggregated class membership probabilities) between the two ordering  
642 treatments, as well as between the two latent classes within the same ordering treatment for  
643 Model 2.

644 In Model 2 differences in ANA shares are more prominent between the first and the  
645 second latent class that capture taste heterogeneity than between the same latent classes  
646 across the two ordering treatments. The results indicate that the share of respondents who  
647 did not consider one or several choice attributes is generally higher in the second latent  
648 class, independently of the attribute-ordering treatment. Only non-attendance to the  
649 swimming attribute in  $g = 2$  and to all attributes in both treatment groups is higher among  
650 respondents in the first latent class. Based on Models 2a and 2b, the second hypothesis  
651 specified in Eq. 3 is tested for four possible combinations of between-class comparisons  
652 for each choice attribute (columns 4 to 7 in Table 5). The hypothesis of equal ANA shares  
653 between the two treatment groups is rejected once for the length attribute, twice for the  
654 swimming attribute, three times for price and biodiversity, and twice for the class  
655 describing non-attendance to all choice attributes. More specifically, the outcome of the  
656 Poe et al. (2005) test shows that a significantly higher share of respondents ignored the  
657 length (biodiversity) attribute in the second latent class in the treatment where this attribute

658 was placed at the top of the choice tasks relative to the first (both) latent class(es) in the  
659 other ordering treatment. Although these findings suggest that an attribute might receive  
660 less attention if it is placed first in the sequence of attributes, we also find evidence  
661 pointing in the opposite direction. The share of respondents who did not consider the  
662 biodiversity attribute is significantly higher in the second latent class in the treatment  
663 group where that attribute appears at the bottom compared with the first latent class in the  
664 treatment group where that attribute is placed at the top. The equality in the ANA shares is  
665 also rejected in approximately half of the cases between the two latent classes within the  
666 same ordering treatment (columns 2 and 3 in Table 5). Therefore, the observed differences  
667 in ANA behaviour in Model 2 between the two attribute-ordering treatments seem to be  
668 driven more by taste heterogeneity among respondents in the two latent classes than by the  
669 position of the non-monetary attribute in the choice task.

670

671 [INSERT TABLE 5 HERE]

672

673 According to Model 3, the share of respondents who ignored the attributes is in  
674 general lower in the ordering treatment where the biodiversity attribute is placed at the top  
675 position, except for the attributes that capture recreational activities. Differences in ANA  
676 shares between the two treatment groups are, however, significant only for the non-  
677 monetary attributes whose order was reversed. Therefore, based on Model 3, the second  
678 hypothesis on the equality of ANA shares is rejected for the length and biodiversity  
679 attributes (column 8 in Table 5). Although this is an interesting finding, we cannot  
680 conclude whether it is driven mainly by the attribute order or about the direction of its  
681 effect because the share of respondents who ignored both attributes is significantly lower

682in the same attribute-ordering treatment, where the biodiversity attribute is placed at the  
683top of the choice tasks.

684

#### 6854.4.2 *The effect of attribute order on MWTP estimates based on the ANA models*

686Turning to the MWTP estimates derived from Models 2 and 3 that take both ANA and  
687taste heterogeneity into account, it has to be noted that these estimates apply only to the  
688subset of respondents who actually considered the cost attribute and the relevant  
689environmental attribute level. This is because for respondents who ignored the cost  
690attribute it is not possible to derive the MWTP values. The welfare estimates obtained from  
691the models corrected for ANA are sensitive to the assumptions made about those  
692respondents who did not make full trade-offs between the cost and the non-monetary  
693attributes. We adopt the most common approach in the ANA literature and assume that  
694such respondents have a zero WTP.

695       The MWTP estimates derived from Model 3 are presented in Table 6. Since the  
696welfare estimates in this model have an underlying distributions, apart from the mean  
697MWTP we also report the MWTP estimates for the 25<sup>th</sup>, 50<sup>th</sup> and 75<sup>th</sup> percentile. The  
698results of the Poe et al. (2005) test on the equality of the MWTP estimates between the two  
699treatment groups based on Model 3 are shown in the last four columns in Table 6. The  
700MWTP estimates and the Poe et al. (2005) test results for Models 1 and 2 are reported in  
701Table 2. These represent weighted MWTP values between the two latent classes, where the  
702class membership probabilities are used as weights. The unweighted MWTP estimates per  
703latent class are presented in Appendix A3 and the corresponding test results in Appendix  
704A4. Overall, the median MWTP values derived from Model 3 fall within the range of the

705MWTP estimates obtained from Models 1 and 2 and seem to be of a more reasonable  
706magnitude than the mean MWTP estimates.

707

708[INSERT TABLE 6 HERE]

709

710       The Poe et al. (2005) test results for Model 2 show that only the MWTP estimates  
711for the walking attribute and for the medium biodiversity level are significantly different  
712between the two ordering treatments at the 5 and 10 per cent level, respectively. This  
713means that, based on Model 2, the second hypothesis specified in Eq. 4 is rejected in these  
714two cases. The MWTP value for the walking attribute is significantly higher and for the  
715medium biodiversity level significantly lower in the treatment where the length attribute  
716appeared at the top position. The differences for the high biodiversity level and river length  
717to be restored are only significant at the 11 and 14 per cent level, respectively. The high  
718biodiversity level is also valued higher when positioned at the top instead of at the bottom.  
719This finding suggests that the positioning of a non-monetary attribute at the top of the  
720choice task results in higher MWTP values than placing it at the bottom. This applies to  
721medium and high biodiversity levels and to the length attribute, although the differences  
722between the latter two are not significant at the 10 per cent level. An important disclaimer  
723is, however, that the MWTP values derived from Model 2b have relatively large  
724confidence intervals and are hence not very accurate, which means that caution is required  
725in the interpretation of the results.

726       Based on Model 3 the differences in mean MWTP estimates between the two  
727ordering treatments are insignificant, implying that the second hypothesis on the equality  
728of the mean MWTP estimates cannot be rejected for any of the choice attributes. However,

729significant differences in the MWTP estimates for the length and biodiversity attributes,  
730including both the medium and high biodiversity levels, are found between the two  
731attribute-ordering treatments for the 25<sup>th</sup> and 50<sup>th</sup> percentiles. For the 75<sup>th</sup> percentile only  
732the difference in the MWTP estimates for the high biodiversity level is significant at the  
73310% significance level. In these cases, the second hypothesis on the equality of MWTP  
734estimates is rejected. The MWTP estimates are significantly lower in the ordering  
735treatment where the biodiversity attribute appears at the top of the choice tasks. This is  
736inconsistent with the outcome of Model 2, but consistent with the findings of Model 3 on  
737ANA shares, which are also significantly lower in this treatment for the same attributes.  
738Therefore, in Model 3 lower ANA shares seem to be associated with lower MWTP values.  
739The lower MWTP estimates might result from a slightly higher share of opt-out choices in  
740the treatment  $g = 2$  (38%) compared to the treatment  $g = 1$  (35%). However, this does not  
741explain the lower ANA shares. Apart from the attribute order, a possible explanation for  
742the lower ANA shares in the treatment where the biodiversity attribute appears first is a  
743higher price sensitivity of respondents in this treatment group, which is also supported by  
744the stated attribute importance. To conclude, although the mean MWTP estimates for all  
745choice attributes are identical between the two ordering treatments, the MWTP  
746distributions for the two non-monetary attributes whose position was switched are not  
747symmetrical and display significant differences between the two subsamples. The results of  
748Model 3 hence imply that positioning of the non-monetary attribute in a choice task affects  
749the distribution of welfare estimates over the sample in a significant way.

750       The findings of Models 2 and 3 suggest that when ANA behaviour is considered,  
751welfare estimates become sensitive to the positioning of the non-monetary attributes in the

752choice task. Therefore, while the order in which the choice attributes are presented to  
753respondents does not seem to be of concern under the standard assumption of full attribute  
754attendance, it might become an issue once ANA behaviour is taken into account.

755

## 7565 Discussion and Conclusions

757Despite the rich literature on ordering effects in stated preference research, very few  
758studies have so far investigated attribute-ordering effects in DCEs, and there is only one in  
759the field of environmental economics. This paper contributes to this limited strand of  
760literature in two distinct ways. First of all, we test whether the positioning of a non-  
761monetary choice attribute as the first or the penultimate one in the list of attributes  
762presented to respondents affects welfare estimates. Secondly, we examine whether the  
763attribute order influences respondents' propensity to attend to or ignore an attribute. The  
764link between attribute order and ANA behaviour has not been explored before and hence  
765constitutes the principal novelty of this paper. Moreover, we estimate the two most  
766sophisticated choice models for analysing ANA, compare the results and test their  
767robustness. The results of this study are in line with the existing empirical evidence, which  
768demonstrates that choice models which account for ANA display considerable  
769improvements in model fit compared with the standard models which assume full attribute  
770attendance. They also confirm previous findings, which show that a considerable  
771proportion of respondents ignores one or several choice attributes.

772 We do not find evidence, however, that an attribute-ordering effect exists, neither  
773in the marginal utilities associated with the choice attributes whose position was switched  
774in the DCE nor in the marginal utilities of the other choice attributes. Our results therefore  
775reject the notion of procedural bias and show convergent validity of stated preferences

776 derived from the DCE. This conforms to the findings reported in Boyle and Özdemir  
777 (2009) and Farrar and Ryan (1999).

778       The results of this study show that the order in which the attributes are presented to  
779 respondents in the choice set can affect attribute (non-)attendance. First, we detect  
780 significant differences in the shares of respondents who neglected the non-monetary choice  
781 attributes whose order was reversed between the two ordering treatment groups. These  
782 differences are found in both ANA models, but are more pronounced in the combined  
783 latent class mixed logit model (Model 3). However, we cannot conclude whether placing  
784 the non-monetary attribute first in the list of attributes decreases or increases ANA,  
785 because the results point in different directions.

786       Secondly, significant differences between the two attribute-ordering treatments are  
787 found in the MWTP estimates for two choice attributes that were presented to the  
788 respondents in a reversed order when using the choice models that account for ANA. Here  
789 too, the differences are more prominent in Model 3 and the results concerning the direction  
790 in which the attribute order influences the MWTP estimates are ambiguous. Therefore,  
791 while the attribute order does not seem to affect the welfare estimates derived under the  
792 assumption of full attribute attendance, significant differences emerge once ANA  
793 behaviour is acknowledged in the choice modelling framework. This suggests that attribute  
794 order can impact ANA behaviour and is thus a relevant issue to consider when analysing  
795 strategies that respondents use when processing attribute information in DCEs, such as  
796 ANA, and other attribute information-processing strategies.

797       Comparing the outcomes of the two choice models that take ANA into account lead  
798 to [thea](#) conclusion that the results are not very robust. The combined latent class discrete  
799 mixtures model (Model 2) tends to overestimate the inferred ANA probabilities compared

800to Model 3. Model 2 suggests that placing the non-monetary attribute first instead of last in  
801most cases inflates both the shares of respondents who ignored that attribute and the  
802MWTP estimates. On the other hand, Model 3 shows that ANA shares and the MWTP  
803estimates for the length and biodiversity attributes are significantly higher in the ordering  
804treatment where the biodiversity attribute is placed at the top position. Moreover, Model 2  
805indicates further significant differences between the two treatment groups for other  
806attributes, which are not detected in Model 3. In fact, significant differences in Model 2 are  
807more common between the latent classes than between the ordering treatments, suggesting  
808that regular taste heterogeneity between respondents might be driving differences in ANA  
809behaviour more so than the order of attributes. The outcomes of Model 3 are more  
810straightforward because they clearly indicate that the only differences are those between  
811the non-monetary attributes that were presented in a reversed order. However, the direction  
812in which the attribute order drives ANA shares and MWTP estimates is less clear. Both  
813models imply that lower ANA shares lead to lower welfare estimates. This is, obviously,  
814context specific and may be an artefact of the relative difference in magnitudes between  
815the respective marginal utilities depending on how preference and attribute processing  
816heterogeneity were, and were not, accommodated. Specifically, it could be a signal that  
817respondents who are predicted to have traded-off price against the non-monetary attributes  
818are relatively price sensitive.

819       It should be noted that our study relies on the inferred ANA models, which [can](#)  
820[beare](#) based on some strong assumptions. As discussed above, the results may be sensitive  
821to the type of inferred ANA model applied, and to the model specification (e.g. the number  
822of classes included). Moreover, as the number of attributes grows, these models will often  
823have problems with inferior local optima and classes collapsing to the same value (Hess et

824al., 2013). Constraining the number of latent classes to two in Model 2 represents an  
825important limitation of our study as it reduces the flexibility of the model to capture  
826preference heterogeneity and attribute processing strategies. This could be the reason why  
827this model seems to overestimate the inferred ANA shares. The findings of this model need  
828to be taken with caution since increasing the number of latent classes might affect the  
829results. Adding an additional layer of taste heterogeneity through random parameters in  
830Model 3 ensures greater flexibility of the model, leads to a model improvement and results  
831in lower inferred ANA shares, in particular for the treatment in which the biodiversity  
832attribute is placed at the top of the choice tasks. For these reasons, we are also more  
833confident about its findings.

834       This does not mean, however, that ANA shares inferred from Model 3 represent the  
835‘real’ non-attendance behaviour. Rather, they describe the real ANA behaviour slightly  
836better than Model 2. The share of respondents who ignored certain attributes (e.g.  
837swimming and barbecuing) remains very high in Model 3. We believe that this can be  
838partly explained by respondents’ true preferences, i.e. that they indeed attach a relatively  
839low importance to these attributes, which is confirmed by their stated attribute importance.  
840Another possible reason for the relatively high ANA shares found in this study could be  
841the relatively high overall proportion of opt-out choices (37%), which do not require  
842making trade-offs between each pair of attributes. The high shares of inferred ANA and  
843opt-out choices can have several reasons. First, they might be related to the fact that nearby  
844sections of both rivers have already been restored and are considered substitutes for our  
845study sites, in particular for recreational activities. This could diminish the importance of  
846the walking, swimming, barbecuing, but also the biodiversity (e.g. bird watching) attributes  
847in our study. Beyond local substitute sites, Switzerland is generally a country rich in

848 freshwater resources like rivers and lakes, which means that the overall number of  
849 potential substitutes is high. Secondly, these are local restoration projects and the sites  
850 possibly do not possess sufficiently unique features, such as the presence and conservation  
851 of charismatic or endangered species, to draw a lot of attention and importance. This may  
852 result in respondents not perceiving their restoration as essential. Furthermore, it has to be  
853 acknowledged that the combined latent class mixed logit models reduce, but do not entirely  
854 eliminate the confoundedness between preference heterogeneity and attribute processing  
855 strategies. As a result, Model 3 might still overestimate the shares of respondents who  
856 ignored the attributes. Finally, the models applied in this study do not consider other  
857 simplifying choice strategies, which respondents might have used when processing  
858 attribute information and which may drive the inferred ANA shares upwards.

859        There are several implications of our results for DCE design and evaluation. First  
860 of all, analysts should be aware of the potential ordering effects in DCEs introduced by the  
861 order in which attributes, alternatives or choice tasks are presented in a survey. To avoid  
862 potential attribute-ordering effects and their impact on attribute (non)-attendance and  
863 welfare estimates, we recommend randomising the attribute order across respondents and  
864 choice tasks whenever possible. The second-best solution is Rrandomization across  
865 respondents only (i.e. without randomization across choice tasks), which can already ~~in~~  
866 ~~ease of a large enough sample~~ ensure sufficient variation to average out any ordering effect  
867 at the sample level. If randomisation of choice attributes across respondents is not possible  
868 (e.g. due to practical challenges when conducting in-person interviews instead of a web-  
869 based survey), another option would be to consider the use of split-samples focusing on  
870 two or more different attribute orders and test for ordering effects *ex-post* as is the case in  
871 this study, and, in case they turn out to be significant, control for them in the data analysis.

872Based on existing experimental research on ordering effects in DCEs, randomising the  
873positions of choice alternatives is worth considering too. Randomising choice tasks is  
874something we always recommend to avoid potential path-dependency issues. Another key  
875aspect to take into account when designing DCEs ~~is~~are the visual properties of the  
876attributes, such as their saliency, which may influence respondents' propensity to attend to  
877or ignore an attribute. To minimize any potential bias, researchers may consider presenting  
878the different attributes in as similar a format as possible. Given that the existing ANA  
879literature, including our study, indicates that a substantial share of respondents ignores one  
880or several choice attributes, estimating standard choice models that assume full attribute  
881attendance could generate biased estimates. Therefore, using choice models that account  
882for ANA behaviour might have to become the norm.

883        This study calls for more research on ordering effects and information processing  
884strategies in DCEs and on testing whether and how they are related. In particular, the order  
885in which choice attributes and choice alternatives are presented in the choice tasks merits  
886more attention. This includes testing whether presenting the attributes/alternatives  
887horizontally or vertically has any potential impact on the results. The seminal work of  
888Sandorf et al. (2018) shows that it does, which urges a search for further empirical  
889evidence. The valuation literature could benefit from additional studies on ordering effects  
890related to the monetary attribute. An important topic for future research would be to  
891explore the link between attribute (non-)attendance and the visual properties the attributes,  
892including, for example, the presence or absence of pictures or pictograms, their size,  
893numerical or textual information, font size, and colour. Research from other fields provides  
894evidence that the visual properties of products, in particular saliency, do affect consumers'  
895visual attention and consequently also their choices (van der Lans et al., 2008;

896Milosavljevic et al., 2012; Towal et al., 2013; Jonker et al., 2018). There is still a lot to  
897learn about the reasons why respondents ignore ~~the~~ attributes. Finally, the ~~topic~~ research  
898~~questionsef~~ from our study could be ~~repeated~~ answered while randomising the order of the  
899attributes, as this would provide a more comprehensive insight into the link between  
900attribute order and ANA. In general, this may be most feasible with rather simple DCE  
901designs with relatively few attributes, since each additional attribute exponentially  
902increases the number of classes in the ANA models, which is likely to increase the  
903incidence of identification problems, especially if applying a combined latent class mixed  
904logit model.

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1119 **Figure 1A.** Choice task example for the sample receiving ‘length’ as the first attribute in an unlabelled DCE

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1142 **Figure 1B.** Choice task example for the sample receiving ‘biodiversity’ as the first attribute in an unlabelled DCE

1143**Table 1.** Estimation results for the latent class choice models that assume full attribute attendance  
 1144(LC-FAA)

Variable	Order $g = 1$ (Length top)		Order $g = 2$ (Biodiversity top)	
	Model 1a		Model 1b	
	Class 1	Class 2	Class 1	Class 2
$\beta_{Length}$	0.146 (0.102)	0.407** (0.176)	0.205** (0.105)	0.457*** (0.163)
$\beta_{Walking}$	1.198*** (0.144)	1.085*** (0.230)	1.013*** (0.154)	0.720*** (0.189)
$\beta_{Swimming}$	0.557*** (0.128)	0.454** (0.196)	0.347** (0.143)	0.336 (0.227)
$\beta_{Barbecuing}$	0.431*** (0.123)	0.531*** (0.189)	0.320** (0.133)	0.398* (0.226)
$\beta_{Mid-biodiversity}$	0.031 (0.195)	0.179 (0.322)	0.026 (0.227)	0.228 (0.366)
$\beta_{High-biodiversity}$	0.523*** (0.198)	0.190 (0.305)	0.248 (0.213)	0.190 (0.359)
$\beta_{Price}$	-0.002*** (0.000)	-0.017*** (0.003)	-0.003*** (0.001)	-0.016*** (0.003)
$ASC_{Thur}$	1.350*** (0.491)	-1.531* (0.811)	1.299** (0.544)	-1.502* (0.880)
$ASC_{Töss}$	1.547*** (0.493)	-1.648** (0.829)	1.671*** (0.548)	-1.349 (0.878)
$\lambda_h = Thur$		1.179 (0.148)		1.266* (0.140)
$\lambda_h = Töss$		0.889 (0.091)		0.994 (0.111)
$Pr(class)$	0.500*** (0.030)	0.500*** (0.030)	0.490*** (0.036)	0.510*** (0.036)
N	2106		2106	
Log likelihood	-1,574.98		-1,570.63	
AIC	3191.97		3183.26	
BIC	3307.51		3298.80	
Adjusted $R^2$	0.310		0.312	

1145Notes: Standard errors in parenthesis. All estimated standard errors are robust and clustered at the  
 1146individual level. \*, \*\* and \*\*\* indicate statistical significance at, respectively, the 10%, 5% and 1% level.  
 1147The reported scale factor estimates are relative to the baseline labelling treatment  $h$  where both rivers  
 1148Thur and Töss are included in the choice set (the statistical significance asterisks are with respect to one).

1149**Table 2.** Marginal willingness to pay estimates (in Swiss Francs per household per year) for the two ordering treatments, derived from  
1150the standard model assuming full attribute attendance (LC-FAA) and the combined latent class discrete mixtures model that accounts  
1151for ANA (LC-ANA)<sup>a</sup>

Attribute	Order $g = 1$ (Length top)		Order $g = 2$ (Biodiversity top)		Significance ( $p$ -values) of Poe tests of MWTP equality between order treatments	
	Model 1a (LC-FAA)	Model 2a (LC-ANA)	Model 1b (LC-FAA)	Model 2b (LC-ANA)	Model 1 (LC-FAA)	Model 2 (LC-ANA)
Length	43.31 (2.16–151.62)	70.49 (34.93–152.65)	45.24 (12.62–123.88)	53.81 (–32.75–170.40)	0.279	0.133
Walking	288.12 (179.12–625.00)	142.21 (83.37–283.83)	174.22 (102.55–375.08)	135.86 (–148.22–468.36)	0.359	0.041
Swimming	132.44 (61.03–328.87)	154.45 (104.40–281.98)	62.49 (16.43–176.37)	146.68 (–154.63–477.47)	0.417	0.209
Barbecuing	107.80 (47.41–266.43)	164.45 (114.10–298.32)	60.37 (17.80–164.89)	138.32 (–66.01–387.66)	0.484	0.418
Medium biodiversity	11.99 (–50.49–185.61)	125.03 (62.17–271.88)	11.14 (–40.71–143.89)	198.67 (–910.38–1,494.05)	0.485	0.076
High biodiversity	117.34 (25.28–387.24)	210.15 (111.37–430.05)	43.04 (–15.89–189.47)	297.74 (–1,404.50–2,380.18)	0.351	0.105

1152Notes: 95 per cent confidence intervals in parentheses.

1153<sup>a</sup>The reported MWTP estimates are weighted MWTP values between two latent classes, where class membership probabilities serve as weights.

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1156 **Table 3.** Estimation results for the combined latent class discrete mixtures models (LC-ANA)

Variable	Order $g = 1$ (Length top)		Order $g = 2$ (Biodiversity top)	
	Model 2a		Model 2b	
	Class 1	Class 2	Class 1	Class 2
$\beta_{Length}$	3.029*** (0.740)	3.176*** (0.891)	2.563*** (0.751)	1.376** (0.621)
$\beta_{Walking}$	5.759*** (1.288)	6.500*** (1.069)	3.639*** (0.928)	4.388*** (1.657)
$\beta_{Swimming}$	6.281*** (0.748)	7.053*** (0.766)	6.892*** (1.735)	3.781** (1.540)
$\beta_{Barbecuing}$	9.670*** (1.142)	6.736*** (0.910)	5.231*** (1.579)	3.975** (1.828)
$\beta_{Mid-biodiversity}$	4.594*** (0.918)	5.836*** (1.402)	4.797*** (1.042)	6.586* (3.555)
$\beta_{High-biodiversity}$	5.668*** (1.173)	10.342*** (1.754)	5.669*** (0.919)	10.361** (4.612)
$\beta_{Price}$	-0.099*** (0.020)	-0.030*** (0.006)	-0.078*** (0.016)	-0.016 (0.010)
$ASC_{Thur}$	-3.117*** (0.620)	-1.272 (2.244)	-2.216*** (0.717)	-0.224 (0.998)
$ASC_{Töss}$	-4.564*** (0.831)	-0.029 (2.387)	-1.624*** (0.480)	-0.283 (0.845)
$\lambda_h = Thur$		1.094 (0.332)		1.499 (0.537)
$\lambda_h = Töss$		0.662** (0.145)		1.315 (0.251)
$Pr(class)$	0.457*** (0.083)	0.543*** (0.083)	0.614*** (0.051)	0.386*** (0.051)
$\pi_{Length}^0$	0.479*** (0.127)	0.843*** (0.077)	0.597*** (0.174)	0.629*** (0.144)
$\pi_{Walking}^0$	0.229 (0.183)	0.423*** (0.066)	0.454*** (0.106)	0.433*** (0.112)
$\pi_{Swimming}^0$	0.759*** (0.113)	0.775*** (0.051)	0.993*** (0.079)	0.660*** (0.118)
$\pi_{Barbecuing}^0$	0.846*** (0.066)	0.757*** (0.054)	0.841*** (0.079)	0.715*** (0.145)
$\pi_{Biodiversity}^0$	0.660*** (0.112)	0.853*** (0.038)	0.593*** (0.146)	0.993*** (0.077)
$\pi_{Price}^0$	0.162 (0.111)	0.662*** (0.059)	0.337*** (0.074)	0.500*** (0.181)
$\pi_{Ignored\ all}$	0.167*** (0.062)	0.015 (0.023)	0.130** (0.055)	0.007 (0.080)
$\pi_{Considered\ all}$	0.056 (0.035)	0.036* (0.020)	0.063** (0.026)	0.007 (0.083)

N	2106	2106
Log likelihood	-1,321.19	-1,337.44
AIC	2716.38	2750.89
BIC	2922.38	2956.89
Adjusted $R^2$	0.413	0.406

1157 Notes: Standard errors in parenthesis. All estimated standard errors are robust and clustered at the  
1158 individual level. \*, \*\* and \*\*\* indicate statistical significance at, respectively, the 10%, 5% and 1% level.  
1159 The reported scale factor estimates are relative to the baseline labelling treatment  $h$  where both rivers  
1160 Thur and Töss are included in the choice set (the statistical significance asterisks are with respect to one).

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1163 **Table 4.** Estimation results for the combined latent class mixed logit models (LC-MXL)

<b>Variable</b>	<b>Order <math>g = 1</math></b>	<b>Order <math>g = 2</math></b>
	<b>(Length top)</b>	<b>(Biodiversity top)</b>
	<b>Model 3a</b>	<b>Model 3b</b>
$\beta_{Length}$	2.334*** (0.490)	0.944*** (0.281)
$\beta_{Walking}$	5.313*** (0.721)	4.310*** (0.832)
$\beta_{Swimming}$	5.546*** (0.792)	5.710*** (0.996)
$\beta_{Barbecuing}$	5.419*** (0.743)	4.038*** (0.732)
$\beta_{Mid- biodiversity}$	5.372*** (1.165)	2.387*** (0.472)
$\beta_{High- biodiversity}$	9.304*** (2.318)	2.945*** (0.513)
$\beta_{Price}$	-3.216*** (0.189)	-3.569*** (0.217)
$ASC_{Thur}$	-1.198** (0.482)	-0.813** (0.386)
$ASC_{Töss}$	-0.698 (0.434)	-0.491 (0.367)
$\lambda_h = Thur$	0.107 (0.201)	0.730* (0.392)
$\lambda_h = Töss$	-0.181 (0.136)	0.488 (0.311)
$\sigma_{Length}$	0.063 (0.815)	1.057*** (0.316)
$\sigma_{Walking}$	0.005 (0.808)	2.697*** (0.621)
$\sigma_{Swimming}$	0.011 (0.641)	0.733 (1.213)
$\sigma_{Barbecuing}$	0.002 (0.444)	0.669 (0.904)
$\sigma_{Mid- biodiversity}$	0.003 (1.159)	0.143 (0.727)
$\sigma_{High- biodiversity}$	3.645** (1.443)	0.050 (0.579)
$\sigma_{Price}$	1.191*** (0.165)	1.439*** (0.127)
$\pi_{Length}^0$	0.779*** (0.061)	0.363 (0.228)
$\pi_{Walking}^0$	0.440*** (0.048)	0.527*** (0.108)

$\pi_{Swimming}^0$	0.776*** (0.041)	1.000*** (0.000)
$\pi_{Barbecuing}^0$	0.743*** (0.041)	0.844*** (0.049)
$\pi_{Biodiversity}^0$	0.881*** (0.034)	0.666*** (0.066)
$\pi_{Price}^0$	0.338*** (0.057)	0.261*** (0.061)
$\pi_{Ignored\ all}$	0.000 (0.000)	0.000 (0.000)
$\pi_{Considered\ all}$	0.034 (0.023)	0.233*** (0.044)
N	2142	2106
Log likelihood	-1,340.32	-1,343.22
AIC	2732.63	2738.45
BIC	2880.04	2885.41
Adjusted $R^2$	0.419	0.408

1164 Notes: Standard errors in parenthesis. All estimated standard errors are robust and clustered at the  
1165 individual level. \*, \*\* and \*\*\* indicate statistical significance at, respectively, the 10%, 5% and 1% level.  
1166 The reported scale factor estimates are relative to the baseline labelling treatment  $h$  where both rivers  
1167 Thur and Töss are included in the choice set (the statistical significance asterisks are with respect to one).  
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1169**Table 5.** Significance (*p*-values) of the Poe test results of equality of membership probabilities across ANA classes within and between  
 1170ordering treatments

Attribute ignored	Order <i>g</i> =1	Order <i>g</i> =2	Order <i>g</i> =1 vs. <i>g</i> =2				Model 3
	Model 2		Model 2				
	Class 1 vs. class 2	Class 1 vs. class 2	Class 1 ( <i>g</i> =1) vs. class 1 ( <i>g</i> =2)	Class 2 ( <i>g</i> =1) vs. class 2 ( <i>g</i> =2)	Class 1 ( <i>g</i> =1) vs. class 2 ( <i>g</i> =2)	Class 2 ( <i>g</i> =1) vs. class 1 ( <i>g</i> =2)	
Length	0.009	0.423	0.321	0.111	0.225	0.093	0.039
Walking	0.146	0.434	0.134	0.480	0.166	0.401	0.774
Swimming	0.458	0.010	0.048	0.178	0.263	0.011	0.503
Barbecuing	0.152	0.226	0.487	0.388	0.212	0.192	0.928
Biodiversity	0.053	0.009	0.364	0.060	0.009	0.044	0.001
Price	0.000	0.213	0.090	0.194	0.055	0.000	0.178
Ignored all	0.010	0.009	0.345	0.442	0.054	0.030	0.353
Considered all	0.303	0.261	0.441	0.365	0.291	0.202	0.491

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1183 **Table 6.** Marginal willingness to pay estimates (in Swiss Francs per household per year) for the two ordering treatments, derived from  
 1184 the combined latent class mixed logit model that accounts for ANA (LC-MXL)

Attribute	Order $g = 1$ (Length top)				Order $g = 2$ (Biodiversity top)				Significance ( $p$ -values) of Poe tests of MWTP equality between order treatments			
	Model 3a (LC-MXL)				Model 3b (LC-MXL)				Model 3 (LC-MXL)			
	25 <sup>th</sup> percentile	50 <sup>th</sup> percentile	75 <sup>th</sup> percentile	Mean	25 <sup>th</sup> percentile	50 <sup>th</sup> percentile	75 <sup>th</sup> percentile	Mean	25 <sup>th</sup> percentile	50 <sup>th</sup> percentile	75 <sup>th</sup> percentile	Mean
Length	23.41 (0.000)	55.45 (0.000)	130.21 (0.000)	124.53 (0.000)	3.15 (0.244)	23.74 (0.001)	86.99 (0.000)	99.10 (0.003)	0.013	0.034	0.166	0.323
Walking	58.74 (0.000)	132.65 (0.000)	302.95 (0.000)	286.44 (0.000)	37.85 (0.001)	127.15 (0.000)	387.24 (0.000)	452.98 (0.000)	0.126	0.427	0.725	0.813
Swimming	61.82 (0.000)	139.36 (0.000)	316.92 (0.000)	299.54 (0.000)	72.84 (0.000)	197.64 (0.000)	532.73 (0.000)	589.51 (0.000)	0.730	0.900	0.936	0.937
Barbecuing	60.65 (0.000)	136.42 (0.000)	309.24 (0.000)	291.87 (0.000)	50.48 (0.000)	138.24 (0.000)	375.45 (0.000)	415.90 (0.000)	0.260	0.521	0.723	0.793
Medium biodiversity	58.86 (0.000)	134.95 (0.000)	311.58 (0.000)	296.83 (0.000)	29.93 (0.000)	82.30 (0.000)	225.59 (0.000)	251.70 (0.000)	0.034	0.094	0.239	0.393
High biodiversity	88.98 (0.000)	219.42 (0.000)	524.74 (0.000)	510.52 (0.000)	38.63 (0.000)	103.78 (0.000)	279.67 (0.000)	308.87 (0.000)	0.021	0.029	0.086	0.192

1185 Notes: Significance ( $p$ -values) of MWTP estimates based on Poe test results in parentheses.

1186 **Appendix A1.** Overview of ANA studies and reported ANA shares for the first and last non-  
1187 monetary attributes

Study	Reference	Study characteristics	ANA shares		Higher ANA
			First non-monetary attribute	Last non-monetary attribute	
1	Hensher et al. (2005)	Stated ANA, 6 attributes	0.08	0.37	Last
1	Hensher et al. (2005)	Stated ANA, 5 attributes	0.05	0.32	Last
1	Hensher et al. (2005)	Stated ANA, 4 attributes	0.16	0.28	Last
2	Campbell et al. (2008)	Stated ANA	0.23	0.26	Last
3	Puckett and Hensher (2008)	Stated ANA - transporter	0.10	0.11	Last
3	Puckett and Hensher (2008)	Stated ANA - shipper	0.27	0.07	First
4	Scarpa et al. (2009)	Inferred ANA – model 2	0.07	0.23	Last
4	Scarpa et al. (2009)	Inferred ANA – model 3	0.06	0.20	Last
4	Scarpa et al. (2009)	Inferred ANA – model 4	0.07	0.20	Last
5	Carlsson et al. (2010)	Stated ANA	0.11-0.13	0.11	Equal
6	Hess and Hensher (2010)	Stated ANA	0.13	0.30	Last
6	Hess and Hensher (2010)	Inferred ANA	0.16	0.29	Last
7	Scarpa et al. (2010)	Inferred ANA; serial	Higher	Lower	First
7	Scarpa et al. (2010)	Inferred ANA; choice-task specific	Lower	Higher	Last
8	Balcombe et al. (2011)	Stated ANA	0.15	0.10	First
9	Campbell et al. (2011)	Inferred ANA; LC model no scale	0.04	0.08	Last
9	Campbell et al. (2011)	Inferred ANA; LC model scale-adjusted	0.09	0.05	First
10	Hole (2011)	Inferred ANA	0.40	0.40	Equal
11	Hensher et al. (2012)	Inferred ANA	0.45	0.37	First
12	Scarpa et al. (2012)	Stated ANA - beef	0.32	0.37	Last
12	Scarpa et al. (2012)	Stated ANA – chicken	0.15	0.22	Last
12	Scarpa et al. (2012)	Inferred ANA; beef; CLC model	0.06	0.04	First
12	Scarpa et al. (2012)	Inferred ANA; beef; HH model	0.26	0.00	First
12	Scarpa et al. (2012)	Inferred ANA; chicken; CLC model	0.51	0.06	First
12	Scarpa et al. (2012)	Inferred ANA; chicken; HH model	0.50	0.64	Last
13	Hess et al. (2013)	Inferred ANA; LC confirmatory model, 1 <sup>st</sup> study	0.53	0.73	Last
13	Hess et al. (2013)	Inferred ANA; LC-MMNL, 1 <sup>st</sup> study	0	0.60	Last
13	Hess et al. (2013)	Inferred ANA; LC confirmatory model, 2 <sup>nd</sup> study	0.42	0.91	Last

13	Hess et al. (2013)	Inferred ANA; LC-MMNL, 2 <sup>nd</sup> study	0.11	0.82	Last
13	Hess et al. (2013)	Inferred ANA; LC confirmatory model, 3 <sup>rd</sup> study	0.64	0.81	Last
13	Hess et al. (2013)	Inferred ANA; LC-MMNL, 3 <sup>rd</sup> study	0.47	0.72	Last
14	Alemu et al. (2013)	Stated ANA	0.17	0.15	First
15	Kragt (2013)	Stated ANA	0.33	0.12	First
15	Kragt (2013)	Inferred ANA	0.64	0.26	First
16	Glenk et al. (2015)	Inferred ANA; Guadalquivir River Basin	0.63	0.66	Last
16	Glenk et al. (2015)	Inferred ANA; Serpis River Basin	0.55	0.45	First
17	Balcombe et al. (2015)	Visual ANA	0.025	0.125	Last
18	Bello and Abdulai (2016)	Stated ANA; baseline treatment	0.20	0.17	First
18	Bello and Abdulai (2016)	Stated ANA; honesty priming treatment	0.03	0.03	Equal
18	Bello and Abdulai (2016)	Stated ANA; cheap talk treatment	0.09	0.11	Last
18	Bello and Abdulai (2016)	Inferred ANA; baseline treatment, EAA model	0.43	0.54	Last
18	Bello and Abdulai (2016)	Inferred ANA; baseline treatment, MEAA model	0.55	0.41	First
18	Bello and Abdulai (2016)	Inferred ANA; honesty priming treatment, EAA model	0.18	0.28	Last
18	Bello and Abdulai (2016)	Inferred ANA; honesty priming treatment, MEAA model	0.11	0.08	First
18	Bello and Abdulai (2016)	Inferred ANA; cheap talk treatment, EAA model	0.37	0.45	Last
18	Bello and Abdulai (2016)	Inferred ANA; cheap talk treatment, MEAA model	0.09	0.34	Last
19	Spinks and Mortimer (2016)	Visual ANA	Lower	Higher	Last
20	Chalak et al. (2016)	Stated ANA; with risk attribute	0.16	0.03	First
20	Chalak et al. (2016)	Stated ANA; without risk attribute	0.07	0.35	Last
21	Sandorf et al. (2017)	Inferred ANA	0.45-0.57	0.00-0.31	First
22	Tarfasa et al. (2017)	Stated ANA; without visualization	0.85	0.95	Last
22	Tarfasa et al. (2017)	Stated ANA; with visualization	0.75	0.99	Last
22	Tarfasa et al. (2017)	Inferred ANA; without	0.000	0.000	Equal

		visualization			
22	Tarfasa et al. (2017)	Inferred ANA; with visualization	0.000	0.000	Equal
23	Caputo et al. (2018)	Stated ANA, serial	0.50	0.71	Last
23	Caputo et al. (2018)	Stated ANA, choice-task specific	0.42	0.44	Last
23	Caputo et al. (2018)	Inferred ANA	0.45	0.43	First
24	Grebitus and Roosen (2018)	Visual ANA; 3-attribute design	0.29	0.17	First
24	Grebitus and Roosen (2018)	Visual ANA; 5-attribute design	0.31	0.29	First
25	Heidenreich et al. (2018)	Inferred ANA; familiar respondents	0.37	0.34	First
25	Heidenreich et al. (2018)	Inferred ANA; unfamiliar respondents	0.12	0.35	Last
26	Selivanova and Krabbe (2018)	Visual ANA	Lower	Higher	Last
27	Chavez et al. (2018)	Visual ANA	0.34	0.46	Last
28	Yegoryan et al. (2019)	Visual ANA; coffee makers	Higher	Lower	First
28	Yegoryan et al. (2019)	Inferred ANA; coffee makers	Lower	Higher	Last
28	Yegoryan et al. (2019)	Visual ANA; laptops	Lower	Higher	Last
28	Yegoryan et al. (2019)	Inferred ANA; laptops	Lower	Higher	Last

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1202 **Appendix A2.** Stated attribute importance (the share of respondents who selected the choice

1203attribute as the most important one for making choices in the DCE)

<b>Attribute</b>	<b>Order <math>g = 1</math> (Length top)</b>	<b>Order <math>g = 2</math> (Biodiversity top)</b>
	%	%
Length	8.33	13.11
Walking	32.44	27.74
Swimming	9.23	10.06
Barbecuing	11.61	12.50
Biodiversity	20.24	16.46
Price	18.15	20.12

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1205 **Appendix A3.** Marginal willingness-to-pay estimates per latent class derived from Models 1 and  
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<b>Model 1 (LC-FAA)</b>				
<b>Attribute</b>	<b>Order 1 (g = 1)</b>		<b>Order 2 (g = 2)</b>	
	<b>Class 1</b>	<b>Class 2</b>	<b>Class 1</b>	<b>Class 2</b>
Length	62.34 (-17.81-277.72)	24.27 (2.83-58.23)	62.68 (-0.10-223.20)	28.52 (7.48-59.33)
Walking	511.37 (297.75-1,197.05)	64.69 (33.98-117.93)	308.96 (165.24-738.58)	44.96 (19.97-84.01)
Swimming	237.75 (100.51-631.82)	27.05 (3.14-65.00)	105.79 (15.43-348.17)	20.95 (-6.98-60.38)
Barbecuing	183.87 (66.82-507.62)	31.66 (8.60-68.81)	97.41 (14.50-320.34)	24.83 (-2.66-65.43)
Medium biodiversity	13.32 (-105.74-355.63)	10.66 (-23.79-64.72)	7.93 (-87.00-291.46)	14.21 (-30.26-70.36)
High biodiversity	223.27 (44.05-771.53)	11.33 (-21.54-62.40)	75.52 (-38.20-386.94)	11.89 (-31.41-66.29)

<b>Model 2 (LC-ANA)</b>				
<b>Attribute</b>	<b>Order 1 (g = 1)</b>		<b>Order 2 (g = 2)</b>	
	<b>Class 1</b>	<b>Class 2</b>	<b>Class 1</b>	<b>Class 2</b>
Length	30.54 (21.75-39.10)	104.17 (38.74-219.45)	32.92 (19.86-42.90)	87.00 (-149.65-392.85)
Walking	58.06 (42.79-74.94)	213.16 (113.82-407.81)	46.75 (32.05-60.93)	277.48 (-474.33-1,128.22)
Swimming	63.33 (42.29-105.11)	231.29 (144.90-405.98)	88.53 (42.61-165.24)	239.11 (-480.98-1,171.69)
Barbecuing	97.49 (78.19-134.53)	220.90 (125.71-412.53)	67.20 (28.18-121.80)	251.34 (-252.23-892.23)
Medium biodiversity	46.32 (29.05-73.01)	191.40 (84.99-386.37)	61.62 (47.57-78.14)	416.48 (-2,629.61-3,961.19)
High biodiversity	57.15 (39.32-81.08)	339.17 (190.70-618.34)	72.82 (60.26-94.24)	655.18 (-3,795.47-6,170.79)

1207 Notes: 95 per cent confidence intervals in parentheses.

<b>Model 1 (LC-FAA)</b>						
<b>Attribute</b>	<b>Order 1 vs. 2</b>		<b>Order 1 (class 1)</b>	<b>Order 1 (class 2)</b>	<b>Class 1 vs. 2</b>	
	<b>Class 1</b>	<b>Class 2</b>	<b>vs. order 2 (class 2)</b>	<b>vs. order 2 (class 1)</b>	<b>Order 1</b>	<b>Order 2</b>
Length	0.499	0.426	0.073	0.024	0.225	0.191
Walking	0.144	0.287	0.000	0.000	0.000	0.000
Swimming	0.129	0.383	0.000	0.008	0.000	0.048
Barbecuing	0.192	0.381	0.001	0.008	0.006	0.064
Medium biodiversity	0.479	0.458	0.421	0.459	0.480	0.471
High biodiversity	0.163	0.499	0.004	0.124	0.010	0.182

<b>Model 2 (LC-ANA)</b>						
<b>Attribute</b>	<b>Order 1 vs. 2</b>		<b>Order 1 (class 1)</b>	<b>Order 1 (class 2)</b>	<b>Class 1 vs. 2</b>	
	<b>Class 1</b>	<b>Class 2</b>	<b>vs. order 2 (class 2)</b>	<b>vs. order 2 (class 1)</b>	<b>Order 1</b>	<b>Order 2</b>
Length	0.460	0.258	0.003	0.051	0.000	0.115
Walking	0.160	0.475	0.004	0.002	0.000	0.055
Swimming	0.329	0.327	0.002	0.139	0.000	0.117
Barbecuing	0.409	0.360	0.003	0.263	0.001	0.225
Medium biodiversity	0.341	0.453	0.036	0.030	0.002	0.313
High biodiversity	0.336	0.434	0.028	0.047	0.000	0.185

1208 **Appendix A4.** Significance (*p*-values) of the Poe test results of equality of MWTP estimates  
1209 between latent classes in Models 1 and 2

1210